

Mr. Park is an exemplary role model for young people in Kansas as well as our nation. I congratulate Mr. Alan Park for all he has done for Washington Elementary School and the community of Hays, Kansas.●

COMMENDING THE STUDENT INVESTMENT FUND

● Mr. MURKOWSKI. Mr. President, I rise today to commend the students of the University of Alaska-Fairbanks, School of Management, Student Investment Fund, who have invested an original stake of \$100,000 into stocks and CDs and now have a portfolio valued at over half a million dollars.

With the money earned while learning, the students participating in the Fund have donated \$8,000 in scholarships to UAF students. They have created two scholarship funds, the Michael L. Rice Scholarship and the Vanna K. Husby Scholarship, which are awarded to students who are in the School of Management and are enrolled in the Student Investment Fund for the following academic year. They have also donated \$4,000 to the UAF National Merit Scholarship to encourage talented students to attend the University of Alaska-Fairbanks.

The class began in 1991, when then Chancellor O'Rourke transferred \$100,000 of University endowment money into the Student Investment Fund at Dean Witter. The account has been wholly managed by the students since its inception. Only during the first year of the fund did it fall below a value of \$100,000. It has grown every year since and has a return of 71 percent.

This class and its philanthropy are wonderful examples of how higher education can benefit not only students, but the entire community.●

CORRECTING TECHNICAL ERRORS IN THE ENROLLMENT OF H.R. 764

Mr. MURKOWSKI. I ask unanimous consent that the Senate proceed to the immediate consideration of H. Con. Res. 245, which is at the desk.

The PRESIDING OFFICER. The clerk will report the concurrent resolution by title.

The assistant legislative clerk read as follows:

A concurrent resolution (H. Con. Res. 245) to correct technical errors in the enrollment of the bill, H.R. 764.

There being no objection, the Senate proceeded to the immediate consideration of the concurrent resolution.

Mr. MURKOWSKI. I ask unanimous consent the concurrent resolution be agreed to, the motion to reconsider be laid upon the table, and any statements relating to the resolution be printed in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The concurrent resolution (H. Con. Res. 245) was agreed to.

ORDERS FOR WEDNESDAY, FEBRUARY 9, 2000

Mr. MURKOWSKI. Mr. President, I ask unanimous consent that when the

Senate completes its business today, it adjourn until the hour of 10:30 a.m. on Wednesday, February 9. I further ask consent that on Wednesday, immediately following the prayer, the Journal of proceedings be approved to date, the morning hour be deemed expired, the time for the two leaders be reserved for their use later in the day, and the Senate then begin a period of morning business until 11:30 a.m., with Senators speaking for up to 5 minutes each, with the following exceptions: The first 30 minutes under the control of Senator DURBIN, or his designee; the second 30 minutes under the control of Senator THOMAS, or his designee.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. MURKOWSKI. Further, I ask consent that following morning business, the Senate then resume consideration of S. 1287, the nuclear waste disposal bill.

The PRESIDING OFFICER. Without objection, it is so ordered.

PROGRAM

Mr. MURKOWSKI. For the information of all Senators, the Senate will be in a period of morning business until 11:30 a.m. Following morning business, the Senate will resume consideration of S. 1287, the nuclear waste disposal bill. As a reminder, second-degree amendments must be filed by 12:00 noon to the pending substitute amendment. Negotiations regarding the number of amendments and debate time on the nuclear waste bill are still underway. However, amendments are expected to be offered during tomorrow's session. Therefore, Senators can expect votes throughout the day. Senators who have amendments should work with the bill managers on a time to offer their amendments.

ORDER FOR FILING OF AMENDMENTS

Mr. MURKOWSKI. Now I ask unanimous consent that notwithstanding adjournment, Senators have until 6 o'clock p.m. today to file first-degree amendments.

The PRESIDING OFFICER. Without objection, it is so ordered.

ORDER FOR ADJOURNMENT

Mr. MURKOWSKI. If there is no further business to come before the Senate, I ask that the Senate stand in adjournment under the previous order following the remarks of Senator MURRAY.

The PRESIDING OFFICER. Without objection, it is so ordered.

THE PRESIDENT'S EDUCATION BUDGET

Mrs. MURRAY. Mr. President, I have come to the floor today to talk about the budget the President has presented to Congress this year. Every budget is a statement of priorities, and I wanted to share with my colleagues how this

budget matches up with the priorities of the people I represent. I will spend a moment talking about how we should consider budgets in this remarkable period of economic strength.

The President's FY 2001 budget comes at a time of great prosperity and also great challenges. I take the budget decisions we will make this year very seriously. We have an historic opportunity to meet our long-term commitments and make vital investments. In looking at the budget, I am focused on two priorities.

First, we cannot squander the surplus. It has been too hard to reach this point of progress. When I came to the Senate in 1993, our fiscal house was a mess. But we made the tough, fiscally responsible decisions that have brought us to this point. The surplus is not here by accident. We made very difficult choices, and now is not the time to abandon our steady, responsible approach.

We have a responsibility to use the surplus in ways that will meet our long-term commitments and continue our economic growth. We know that Social Security and Medicare are running out of money. These are promises from one generation to the next. And it would be wrong—fiscally and morally—not to save those programs while we have the chance.

We should also remember that these surplus projections are just that—projections. I worry that some of the projections my Republican colleagues have used are too rosy—in part because they are based on faulty assumptions, and they do not account for any slowing down of our economy. I think we should use the most realistic estimates available.

Second, we have to continue to make the responsible investments that will help our economy grow. We must maintain our investments in areas like education, R&D, infrastructure, criminal justice, agriculture, and defense. We must strengthen Social Security and Medicare. And we must provide targeted tax relief. I am pleased that the President has presented a responsible plan for meeting those objectives.

One important investment is paying down the debt. We are responsible for paying down a major portion of the public debt. A commitment of \$2.5 trillion over ten years—as called for by the President—would make us debt free within 13 years. Mr. President, now is the time to pay down the debt—while the economy is strong.

I know there will be a lot of debate over tax cuts this year. There is room for tax cuts—but they need to be responsible. We should remember that just last year Republicans were pushing an irresponsible, \$790 billion tax cut. I am glad the American people rejected it. And this year, some presidential candidates appear willing to roll the dice on even riskier schemes.